

**Budget Office**

**Financial Accounting & Reporting Office**

THE UNIVERSITY OF  
**ALABAMA**<sup>®</sup>

# Budget Office

## Financial Accounting & Reporting

- In the division of Finance and Operations
- Budget's Mission:  
*To provide sound financial data and forecasts to assist the university community in the most effective planning and use of the University's resources that will support the institutional goals of teaching, research and service.*
- Accounting's Mission:  
*To provide financial information for analysis in making decisions to support the University's mission of providing quality programs of teaching, research and service.*

# Budget Office

- Who we are:
  - Melissa Barnett, Director
  - Jonathan Shaddix, Associate Director
  - Natalie Champion, Senior Accountant
  - Kayla Hinton, Senior Accountant
  - Amanda Riley, Accountant

# Financial Accounting & Reporting

- Who we are:
  - Charles Poole, Director
  - Candace Holliday, Assistant Director
  - Starr Deas, Accounting Analyst
  - Dianna Fisher, Senior Accountant
  - Haley Glover, Accounting Analyst
  - Betsy Jarnigan, Accounting Analyst
  - Tabitha Lee, Accounting Analyst
  - Monica Linebarger, Accounting Analyst
  - Marcia Stanley, Accounting Analyst
  - Cindy Zhu, Senior Accountant

# Banner Finance FOAPAL

- Chart - Fund - Org - Account – Program
- Example: A-11000-204101-700001-400

# Chart of Accounts

- A – University of Alabama
- C – Capstone Foundation
- D – Donor Advised Funds
- E – 1831 Foundation
- L – Law School Foundation
- N – National Alumni Association Foundation
- T – Crimson Tide Foundation

# Fund Structure

- Unrestricted (1XXXX, 7XXXX)
  - State Appropriations
  - Tuition
- Restricted (2XXXX, 3XXXX, 5XXXX)
  - Grants & Contracts
  - Restricted Gifts
  - Endowment Income
- Auxiliaries (18XXX)
  - Residence Halls
  - Athletics
- Endowments - corpus (6XXXX)
- Plant Funds (9XXXX)
  - Project Funds
  - R&R

# Organization Code Structure

- 1XXXXX – UA General Institution
- 2XXXXX – Academic Affairs
- 23XXXX – Office of Diversity
- 3011XX – Advancement
- 3012XX – Strategic Communications
- 4XXXXX – Community Affairs
- 5XXXXX – Finance and Operations
- 6XXXXX – Intercollegiate Athletics
- 7XXXXX – Research
- 8XXXXX – Student Life
- 9XXXXX - Agency

# Account Code Structure

Most common are:

- 5XXXXXX – Revenue
- 6XXXXXX – Salaries, Wages & Benefits Expense
- 7XXXXXX – Operating Expense
- 780111 – Cost Recovery

# Program Code Structure

- 100 – Instruction
- 150 - Service and Academic Citizenship
- 200 – Research
- 300 – Public Service
- 400 – Academic Support
- 500 – Student Services
- 600 – Institutional Support
- 700 – Operations and Maintenance
- 800 – Scholarships and Fellowships
- 900 – Auxiliary
- 990 - Agency

# Functional Crosswalk – FY21

## 2021 Operating Expenses (by functional classification)

	Salaries, wages and benefits	Supplies and services	Depreciation	Scholarships and fellowships	Total
Instruction	\$ 268,144,941	\$ 29,090,683	\$ 18,305,178	\$ —	\$ 315,540,802
Research	68,143,393	35,703,257	7,350,087	—	111,196,737
Public service	42,131,375	15,731,435	2,124,212	—	59,987,022
Academic support	69,893,354	13,581,091	15,262,777	—	98,737,222
Student services	38,857,758	11,183,519	5,410,107	—	55,451,384
Institutional support	83,839,047	28,550,634	7,781,339	—	120,171,020
Operations and maintenance	71,942,252	27,484,188	—	—	99,426,440
Scholarships and fellowships	—	—	—	57,733,682	57,733,682
Auxiliary enterprises	89,918,267	86,762,544	29,469,038	6,252,190	212,402,039
<b>Total operating expenses</b>	<b>\$ 732,870,387</b>	<b>\$ 248,087,351</b>	<b>\$ 85,702,738</b>	<b>\$ 63,985,872</b>	<b>\$1,130,646,348</b>

# Financial Accounting & Reporting

## What we do:

- Provide financial information for analysis and review to internal management, the BOT, external auditors, and regulatory agencies
- Ensure compliance with accounting standards
- Produce Annual Financial Report for the University and its Foundations
- Month-end and year-end closeouts, posting of mechanical entries and e-print report generation
- Review and process DTAs, journal entries and FUPLOADs

# Financial Accounting & Reporting

What we do (continued):

- Manage cash and investments
- Bank reconciliations
- Accounting for property, plant and equipment
- Banner Finance security
- Banner Finance system integrity
- Accounting support for the Foundations
- Finance Technology and Data Integrity – Axiom reporting

# Budget Office

## What we do:

- Provide sound financial data in order to assist administration in appropriate campus planning
- Develop annual budgets
- Administer and oversee the financial plans implemented and approved by the Board of Trustees and administration
- Project revenues and expenditures:
  - Tuition revenue
  - Fringe benefits
  - Scholarships and student aid

# Budget Office

## What we do (continued):

- Deficit reporting
- Monitor and maintain fiscal responsibility for our campus
  - Process all Personnel Action Forms
  - Process all requests for budget changes
  - Salary and benefit program code verification
- Reporting requirements
  - Legislative request
  - Needs assessment
  - Operations plan

# Budget Process Overview

- Fiscal Year: October 1 through September 30
- Start preparing budget first of May
- Budget Reports for Board approval by mid-June
- Load all financial information prior to mid-August (budget data is effective 10/1)
- Start working on Legislative Request for NEXT fiscal year in October

# Annual Budgeting Process The University of Alabama



# FY22 Budget

• Operating Revenues:	\$893,687,000
– Net Tuition and Fees*	\$488,184,000
– Grants and Contracts	\$108,000,000
– Sales and Services	\$12,028,000
– Auxiliary Enterprises*	\$196,986,000
– Other Operating Revenue	\$88,489,000

\* These dollars are net of scholarship money returned to students.

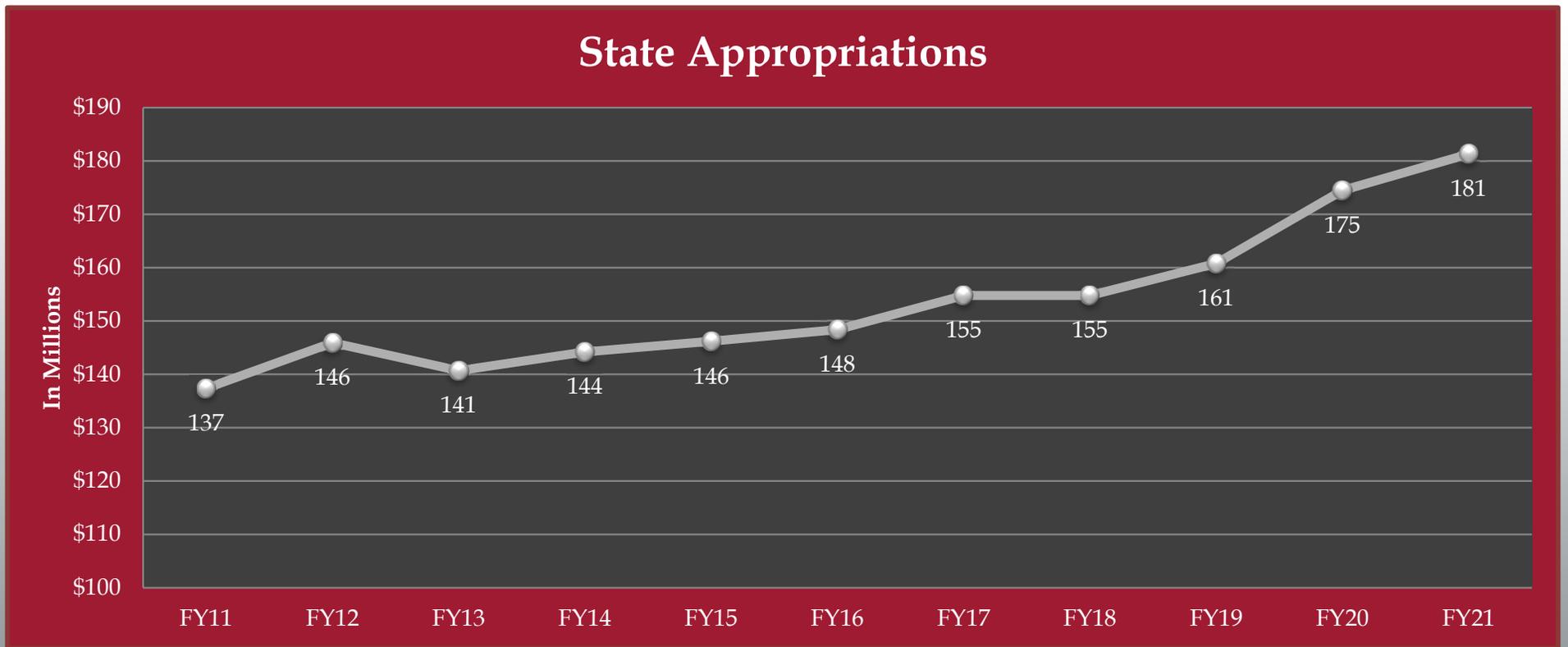
# FY22 Budget

• Nonoperating Revenues (Expenses):	\$264,404,000
– State Appropriations	\$195,187,000
– Grants and Contracts	\$28,223,000
– Gifts	\$24,186,000
– Investment Income (Loss)	\$59,319,000
– Interest Expense	\$(42,568,000)
– Other	\$57,000

# FY22 Budget

• Operating Expenses:	\$1,102,951,000
– Compensation and Benefits	\$722,965,000
– Depreciation	\$87,365,000
– Scholarships and Fellowships	\$20,004,000
– Supplies and Other Services	\$272,617,000

# State Appropriations



A photograph of a university campus featuring a wide brick walkway leading through a green lawn. In the background, there are several trees and a brick building under a blue sky with scattered white clouds. The text is overlaid on this scene.

# Budget Office Financial Accounting & Reporting

Visit us:

*Budget Office*

[budget.ua.edu](http://budget.ua.edu)

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